

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

RESIDENTIAL CAPITAL, LLC, et al.,

Debtors.

:
:
: Chapter 11

: Case No. 12-12020 (MG)

:
: Jointly Administered

RESIDENTIAL CAPITAL, LLC, et al.,

Plaintiffs,

v.

UMB BANK, N.A., IN ITS CAPACITY AS
INDENTURE TRUSTEE FOR THE 9.625%
JUNIOR SECURED GUARANTEED
NOTES, et al.,

Defendants.

:
:
: Adv. Proc. No. 13-01343 (MG)

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, on behalf of the estate of the
Debtors,

Plaintiffs,

v.

UMB BANK, N.A., AS SUCCESSOR
INDENTURE TRUSTEE UNDER THAT
CERTAIN INDENTURE, dated as of June 6,
2008, et al.,

Defendants.

:
:
: Adv. Proc. No. 13-01277 (MG)

**DEPOSITION DESIGNATIONS FOR ADAM GLASSNER AND SUSHEEL
KIRPALANI OF UMB BANK, N.A. AND THE AD HOC GROUP OF JUNIOR
SECURED NOTEHOLDERS**

TO THE HONORABLE MARTIN GLENN,
UNITED STATES BANKRUPTCY JUDGE:

The above-captioned debtors and debtors in possession (collectively, the “Debtors”), the Official Committee of Unsecured Creditors (the “Committee”), UMB Bank, N.A. (“UMB”), in its capacity as indenture trustee for the 9.625% Junior Secured Guaranteed Notes due 2015 issued by Debtor Residential Capital, LLC (the “Junior Secured Notes”), Wells Fargo Bank, N.A. (“Wells Fargo”), and the Ad Hoc Group of holders of Junior Secured Notes (the “Ad Hoc Group” or “JSNs” and, with UMB and Wells Fargo, the “Defendants”), hereby submit the following designations of the deposition testimony of Mr. Adam Glassner and Mr. Susheel Kirpalani, including objections and counter-designations, in connection with the above-captioned adversary proceedings and in connection with the Court’s hearing to confirm the Joint Chapter 11 Plan Proposed by Residential Capital, LLC, et al. and the Committee.

In addition to the following objections, the Parties reserve the right to object to any attempted use of deposition transcripts, or any portion thereof, to the extent such use falls beyond the allowances of Rule 32 of the Federal Rule of Civil Procedure, as incorporated by Bankruptcy Rule 7032. The Parties further reserve the right to serve errata in accordance with Rule 30(e) of the Federal Rules of Civil Procedure, as incorporated by Bankruptcy Rule 7030, such that the errata will included as part of the designations or counter-designations.

ADAM GLASSER November 13, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
11:8 – 18	Irrelevant (FRE 401, 402)		
12:9 – 19	Irrelevant (FRE 401, 402)	87:11-88:6	
14:8 – 17:12	Irrelevant (FRE 401, 402)		
17:13 – 19:23			
20:22 – 21:12		21:15-22:9	
22:11 – 14		22:15-23:10	Irrelevant (FRE 401, 402)
26:07 – 27:07			
28:08 – 29:06			
29:10 – 31:24	<u>29:22-31:24</u> Irrelevant (FRE 401, 402)		
31:25 – 32:13			
32:14 – 21		32:22-33:21	Irrelevant (FRE 401, 402)
34:16 – 24			
36:05 – 42:12	<u>41:6-42:12</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901)	34:25-36:3	Irrelevant (FRE 401, 402); incomplete question and answer
45:05 – 46:03			
46:06 – 13			
47:04 – 48:18		46:6-47:3; 48:19-49:2	

ADAM GLASSER November 13, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
49:03 – 50:02			
50:22 – 60:02	<u>50:22-15</u> Objection to form: vague, ambiguous <u>52:14-24; 53:5-18</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion <u>55:7-15; 55:24-56:7; 56:9-16</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901)	60:3-5	
60:06 – 67:06	<u>65:25-66:15</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion	67:7-21	

ADAM GLASSER November 13, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
69:03 – 76:18	<u>71:19-72:13</u> Irrelevant (FRE 401, 402), lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901) <u>72:15-73:6</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion	100:17-103:9	

ADAM GLASSER November 13, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
76:22 – 83:21	<u>77:15-78:17</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion <u>78:19-23</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901) <u>79:2-7; 79:16-80:9; 80:16-20; 80:25-81:3</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901) <u>81:4-16; 81:25-82:7</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion <u>82:20-83:21</u> Lack of personal knowledge/speculative (FRE 602), lack of foundation (FRE 602, 901); impermissible lay opinion		
84:21 – 86:15			

ADAM GLASSER November 13, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
87:21 – 88:03		87:11-20; 88:4-6	
88:11 – 89:05			
92:04 – 93:25		89:6-17; 91:8-92:3	
94:07 – 23		94:2-6; 94:24-95:7	
95:09 – 96:10		97:23-98:7	
98:14 – 19			
99:20 – 100:16			

SUSHEEL KIRPALANI November 14, 2013 Deposition Transcript			
UMB and Ad Hoc Group Designations	Debtors' and Committee's Objections	Debtors' and Committee's Counter-Designations	UMB and Ad Hoc Group Objections to Counter-Designations
9:3 – 5		9:6-19	
9:20 – 23			
11:21 – 12:4	Lack of personal knowledge/speculative (FRE 602)	12:5-6	
13:22 – 14:15		14:15-15:8; 16:12-17	

Dated: November 17, 2013

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